AVMA LIFE Trust

student member basic protection package

available exclusively to SAVMA members

AVMA | LIFE
Veterinarian Inspired Coverage

Underwritten by NEW YORK LIFE

Underwritten by New York Life Insurance Company (NY, NY 10010) on policy form GMR

IMPORTANT INSURANCE PROTECTION WHILE YOU'RE IN SCHOOL

The Student Member Basic Protection Package Exclusively for SAVMA Members

This package offers many benefits:

- $500-A-Month Group Disability Income Protection
- $100,000 of Group Term Life Insurance
- $300 Rabies Prophylaxis Benefit
- Easy Enrollment & Quick Processing

Why It's So Important To You Right Now

Regardless of age, thousands of veterinary students across America share the need for essential financial protection—against unexpected disability or even death.

Even as a student, you may have substantial financial obligations beyond your education expenses, school loans and normal living expenses. And, like many students, you may also be providing for a home and family. If something happens to you, who will cover your expenses? Who will repay your school loans? Who will provide for your family?

Disability Coverage Is A Must

Your ability to earn income is your most valuable asset—both now and as a practicing professional later on. A disabling injury or illness can strike anyone at any age and deprive you of that asset. Whether you're earning income now or not, if an accident or illness suddenly disables you, you could be temporarily—or for an extended period of time—unable to earn enough to cover your bills, attend your classes or, ultimately continue on into your profession as you've planned.

With no income, you could still have to pay all of your normal living expenses, disability-related expenses and, ultimately, any loans you may have. That's why disability income insurance is perhaps the most important protection you can have—both now and throughout your career.

The Student Member Basic Protection Package Provides $500-A-Month Disability Income Protection

- $500 monthly benefits begin after 30 days of continuous total disability covered by this Plan if you are unable to attend veterinary school classes full-time.

- Benefits could be paid for up to 5 full years—the maximum benefit period is five years*, provided you remain disabled during this period.
- Up to $2,000 Special Semester Benefit—as much as four monthly benefits will be paid if a covered injury, illness or pregnancy result in you missing two consecutive weeks of veterinary school classes and as a result you are required to withdraw from your veterinary school for the balance of that academic year. This benefit may be paid only one time while you're covered under this Plan.
- Terminal Benefit of $500 is paid if you die while receiving total disability benefits from this Plan.

And, Life Insurance Is Just As Crucial

While it may be difficult to think about life insurance when you're just starting out, now is the best time!

The cost of life insurance coverage is less when you are young. Plus, future health changes could make it difficult or even impossible for you to get or afford the amount of life insurance you'll need as your financial responsibilities increase with your age.

The Student Member Basic Protection Package Provides $100,000 Group Term Life Insurance

$100,000 Tax-Free Death Benefit is paid to any beneficiary you choose— tax free —to help cover your outstanding debts, final expenses and cushion the financial hardship your untimely death could cause your family.

The Student Member Basic Protection Package Includes a Rabies Prophylaxis Benefit

This benefit is included especially for veterinary students who may be required by their school to get these inoculations. With this coverage, up to $300 can be paid while insured under this plan with $100 payable for each rabies shot and/or $50 for each titer administered by a physician up to the $300 maximum.

Quick Processing… No Medical Underwriting

If you are a Student AVMA (SAVMA) member (at least age 18 but under age 65), a U.S. resident and a full-time veterinary student (and not on active duty in the armed forces) you are eligible for coverage with no medical exam or health history required.

*The maximum benefit period for covered disabilities resulting from psychiatric or psychological disorders and/or substance abuse is limited to no more than 24 months while insured under the AVMA LIFE Trust Group Policy.

IMPORTANT PROTECTION FEATURES.

Premiums Waived While Disabled

If you become "disabled" before age 65 and remain so for six months, the AVMA LIFE Trust will pay further premiums to continue your Student Basic Protection coverages in force when that disability began. Premiums will be paid by the Trust while you stay disabled, and until coverage would otherwise terminate due to age or until you have reached the end of your maximum benefit period for Disability Income Coverage.

When Your Coverage Becomes Effective

Insurance will take effect on the date your enrollment form is received by the Trust Office provided the initial contribution is paid to the AVMA LIFE Trust Office within 31 days of that date, and you are actively attending classes as a full-time veterinary student on the date your enrollment form is received.

When Coverage Ends

As long as you remain a SAVMA member and a full-time veterinary student, the Master Policy remains in force, and your premiums are paid in a timely manner, your coverage will continue protecting you until the earlier of the date you elect the guaranteed graduate student member offer or the May 1 of the year you graduate or your attainment of age 65. Of course, you may cancel in writing at any time.

IMPORTANT NOTE: Once this package has ended, you are not eligible to apply for this package at a later date.

New York Life has agreed not to exercise its right to terminate the Master Policy as long as: 1) AVMA continues to sponsor only the New York Life Program and 2) participation in the plan exceeds 10,000 insured members.

(See exclusions, limitations and important definitions you should know.)

And, When You Graduate—The AVMA LIFE Trust Offers You Our Guaranteed Graduate Offer

You have up to 31 days after you graduate to convert your Student Basic Protection coverage without providing medical evidence of your good health. You'll be able to convert your Student Basic Protection coverage through your AVMA LIFE School Agent to the AVMA LIFE Graduate Special Offer.

- $100,000 of affordable AVMA LIFE Trust Group Term Life Insurance with coverage for your spouse/domestic partner and dependent children available, too.

- $2,500-A-Month AVMA LIFE Trust Long-Term Disability Income Coverage with a Cost of Living Adjustment option and an "Own Occupation" option, under the Basic Protection Package which also includes $25,000 AD&D Decreasing Term Life and Rabies Prophylaxis Benefits which pays up to $600.
- Special Loyalty Premium Discount is available upon graduation if this Student Member Basic Protection Package has been kept in force for 36 months. A 10% premium discount will be applied to your Member Basic Protection Package premium which includes the first $1,000 of new Long-Term Disability coverage. This discount will continue as long as you keep the Basic Protection Package in force.

IMPORTANT PLAN DEFINITIONS FOR DISABILITY INCOME INSURANCE

Disability means an accidental bodily injury or sickness that disables you so that you are unable to perform the responsibilities or duties of a veterinarian student. Consecutive days of disability must be used to satisfy the waiting period. Throughout the disability you must be under a doctor's care, other than yourself, and not working at a gainful occupation.

Successive Disabilities are treated as if they were the same one unless they are separated by at least 90 days of full-time work.

Presumed Disability means you will be presumed to be disabled if you sustain an accidental bodily injury while insured which caused the loss of: both feet; the sight of both eyes; or use of both hands. If you incur a covered total disability due to an illness which caused the total and permanent loss of: use of two limbs; the sight of both eyes; speech; or hearing in both ears.

Loss of Feet means they are completely severed through or above the ankle joint. Loss of sight or use of hands means total and permanent loss that cannot be remedied by surgery or other means.

Pre-Existing Condition means any condition for which a person consults a doctor, receives medical services or supplies or takes any medication during the six-month period prior to the effective date of coverage. It does not include any condition after the person has been continuously insured under the Policy for six months.

Semester means the academic year as defined by the SAVMA member's respective veterinary school.

EXCLUSIONS AND LIMITATIONS.

Life Insurance benefits will be limited to a refund of contributions paid if death results from suicide, attempted suicide, or an intentionally self-inflicted injury (while sane or insane) within the first two years of coverage. (Missouri Residents: Benefits will not be paid for death resulting from suicide within the first two years if New York Life can show that suicide was intended at the time of application.)

Disability Income Insurance benefits are not payable for disability resulting from: service in the military, naval or airforce of any country, alliance or international organization (or civilian unit serving such force); commission of a felony and/or incarceration; pre-existing conditions for the first six months of coverage (see Definitions), pregnancy, childbirth or a related medical condition (except for specified complications of pregnancy and the "Special Semester Benefit"); self-inflicted injuries* (whether intentional or while insane); war (declared or undeclared), act of war, or armed conflict involving the armed forces of one or more countries. Benefits are not paid for the first 30 days of a covered disability or any period of disability which does not require the regular care of a doctor (unless no longer required for prudent medical management or for a covered total disability which causes total and permanent loss of the use of two limbs, sight of both eyes, speech, or hearing in both ears.)

*Missouri Residents: The exclusion for disabilities due to self-inflicted injuries is not applicable to injuries caused by an attempted suicide while insane

THE AVMA LIFE TRUST SEAL— YOUR ASSURANCE OF QUALITY, VALUE, SERVICE AND ATTENTION TO YOUR SPECIFIC NEEDS

The AVMA LIFE Trust has provided members like you with quality coverage, value and service you can count on. AVMA members are more than just program participants… members are in charge.

Nine Trustees, all AVMA Members, and one AVMA Liaison Trustee, supervise the Program and its professional operating staff, and provide overall direction. In addition, the Trustees act as a Review Board should a member ever experience a problem with the insurance program. It's your "Board of Trustees" that gives a member's perspective to an issue.

These plans are designed to save you money on important protection. And, they are truly affordable for SAVMA members, thanks to the combined group purchasing power of thousands of SAVMA and AVMA members across the country.

ENROLL NOW—IT COULDN'T BE EASIER.

The current monthly premium (as of 2/1/17) for the Student Basic Protection package is $22.00.* Premium payments ($132.00)* are due once every six months, so you won't have to worry about missing a payment date every month.

To enroll in the Student Basic Protection package, complete, sign and return the enrollment form to the AVMA LIFE Trust Office.

Once insured, you'll receive your Certificate of Insurance and your bill. Certificate of Insurance is provided under Group Policy G-14884/14885/14886/Face policy form GMR.

*Future benefits are subject to change by agreement between New York Life and the Trustees. Rates may be changed on any premium due date and on any date which benefits are changed.

This Valuable AVMA LIFE Trust Group Protection Is Underwritten By New York Life Insurance Company.

As one of America's top insurance companies, New York Life has helped seven generations of families achieve their financial goals. They have a long history and heritage of financial strength and integrity… and a strong commitment to serving AVMA Members' insurance needs.

New York Life Insurance Company (NY, NY 10010), the underwriter, has received the highest possible ratings for financial strength currently awarded to any life insurer by all four major rating agencies including Moody's Investor Service (Aaa), Standard & Poor's (AA+), Fitch Ratings (AAA), and A.M. Best (A++).*

QUESTIONS ABOUT THESE PLANS?

Call **800.621.6360** for immediate assistance, or visit us online:
AVMALife.org

If you prefer, write to:

AVMA LIFE Trust Program Administrator
1200 E. Glen Ave.,
Peoria Heights, IL 61616-5348

*Individual Third Party Ratings Reports (as of 8/9/16)

AVMA LIFE Trust
AVMA LIFE Trust Program Administrator
1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

Broker/Administrator
AVMA LIFE Trust Program Administrator
1200 E. Glen Ave.
Peoria Heights, IL 61616-5348

Underwritten by
New York Life Insurance Co.
51 Madison Avenue
New York, NY 10010

This material briefly describes the provisions of Master Policy G-14/4-0/GMR-FACE issued to the Trustees of the AVMA LIFE Trust. For complete details on your coverage please see your Certificate of Insurance.

Arkansas Insurance License Number 1322

California Insurance License Number 0F76076

This marketing material is not intended for residents of NM.

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